FORM 3

### **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**SECURITIES** 

# INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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## Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940 3. Issuer Name and Ticker or Trading Symbol 2. Date of Event 1. Name and Address of Reporting Person\* Requiring Statement GSI TECHNOLOGY INC GSIT Yau Robert (Month/Day/Year) 03/28/2007 4. Relationship of Reporting Person(s) to Issuer 5. If Amendment, Date of Original Filed (Last) (First) (Middle) (Check all applicable) (Month/Dav/Year) GSI TECHNOLOGY, INC. 03/28/2007 X Director 10% Owner 2360 OWEN STREET Officer (give title Other (specify X below) below) 6. Individual or Joint/Group Filing (Check VP, Engin., Sect. & Director Applicable Line) (Street) Form filed by One Reporting Person **SANTA** CA 95054 Form filed by More than One **CLARA** Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security (Instr. 4) 2. Amount of Securities 3. Ownership 4. Nature of Indirect Beneficial Ownership Beneficially Owned (Instr. 4) Form: Direct (D) (Instr. 5) or Indirect (I) (Instr. 5) Common Stock 1,145,833 Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 4) 2. Date Exercisable and 3. Title and Amount of Securities 6. Nature of Indirect Underlying Derivative Security (Instr. 4) Conversion Ownership **Beneficial Ownership Expiration Date** (Month/Day/Year) or Exercise Form: (Instr. 5) Direct (D) Price of Amount Derivative or Indirect Security (I) (Instr. 5) Number Date Expiration Title Exercisable Date Shares (1)(13)Stock Option (right to buy) 03/27/2010 Common Stock 30,938 2 D (2)(13)03/27/2010 30,938 2 Common Stock D Stock Option (right to buy) (3)(13)5.4 Stock Option (right to buy) 05/25/2011 Common Stock 18,518 D Stock Option (right to buy) (4)(13)05/25/2011 Common Stock 12,420 5.4 D (5)(13) 07/15/2013 Stock Option (right to buy) Common Stock 30.938 2.1 D (6)(13)07/15/2013 Common Stock 30,938 2.1 D Stock Option (right to buy) (7)(13)Common Stock 18,181 5.5 Stock Option (right to buy) 11/21/2016 D Stock Option (right to buy) (8)(13)11/21/2016 Common Stock 18,181 5.5 D (9)(13)Common Stock 18,181 5.5 Stock Option (right to buy) 11/21/2016 D (10)(13)11/21/2016 Common Stock 2,445 5.5 D Stock Option (right to buy) Stock Option (right to buy) (11)(13)11/21/2016 Common Stock 2.445 5.5 D Stock Option (right to buy) (12)(13)11/21/2016 Common Stock 2,445 5.5 D

### **Explanation of Responses:**

- 1. Option for 30,938 shares was granted on March 27, 2000, and vests and becomes exercisable at the rate of 100% on January 13, 2003.
- $2.\ Option\ for\ 30,938\ shares\ was\ granted\ on\ March\ 27,\ 2000,\ and\ vests\ and\ becomes\ exercisable\ at\ the\ rate\ of\ 100\%\ on\ January\ 13,\ 2004.$
- $3.\ Option\ for\ 18,518\ shares\ was\ granted\ on\ May\ 25,\ 2001,\ and\ vests\ and\ becomes\ exercisable\ at\ the\ rate\ of\ 100\%\ on\ January\ 13,\ 2005.$
- $4.\ Option\ for\ 12,420\ shares\ was\ granted\ on\ May\ 25,\ 2001,\ and\ vests\ and\ becomes\ exercsiable\ at\ the\ rate\ of\ 100\%\ on\ January\ 13,\ 2005.$
- 5. Option for 30,938 shares was granted on July 15, 2003, and vests and becomes exercisable at the rate of 100% on January 13, 2006.
- $6. \ Option \ for \ 30,938 \ shares \ was \ granted \ on \ July \ 15, \ 2003, \ and \ vests \ and \ becomes \ exercisable \ at the \ rate \ of \ 100\% \ on \ January \ 13, \ 2007.$
- 7. Option for 18,181 shares was granted on November 21, 2006, and vests and becomes exercisable at the rate of 100% on January 13, 2008. 8. Option for 18,181 shares was granted on November 21, 2006, and vests and becomes exercisable at the rate of 100% on January 13, 2009.
- 6. Option for 16,161 shares was grained on roovember 21, 2006, and vests and becomes exercisable at the rate of 100% on January 15, 2005
- 9. Option for 18,181 shares was granted on November 21, 2006, and vests and becomes exercisable at the rate of 100% on January 13, 2010.

  10. Option for 2,445 shares was granted on November 21, 2006, and vests and becomes exercisable at the rate of 100% on January 13, 2008.
- 11. Option for 2,445 shares was granted on November 21, 2006, and vests and becomes exercisable at the rate of 100% on January 13, 2009.
- 11. Option for 2,445 shares was granted on November 21, 2006, and vests and becomes exercisable at the rate of 100% on January 13, 2009.

  12. Option for 2,445 shares was granted on November 21, 2006, and vests and becomes exercisable at the rate of 100% on January 13, 2010.
- 13. This amended Form 3 is being filed to correct the description of vesting, which was incorrectly reported on the Form 3 originally filed on March 28, 2007.

#### Remarks:

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.