FORM 3

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						' '				
1. Name and A	Address of Reporti Didier	2. Date of Event Requiring Statement (Month/Day/Year) 03/28/2007		3. Issuer Name and Ticker or Trading Symbol GSI TECHNOLOGY INC [ GSIT ]						
	(First) NOLOGY, INC			Relationship of Reporting Perso (Check all applicable)     Director  Officer (sine title)		10% Owne	er (Mo	5. If Amendment, Date of Original Filed (Month/Day/Year)		
2360 OWEN STREET					X	Officer (give title below)	Other (spe below)	6. 11	ndividual or Join licable Line)	t/Group Filing (Check
(Street) SANTA CLARA CA 95054					VP, Sales		1	X Form filed by One Reporting Person		
								Form filed by More than One Reporting Person		
(City)	(State)	(Zip)								
Table I - Non-Derivative Securities Beneficially Owned										
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)		3. Ownersh Form: Direct or Indirect ( (Instr. 5)	cṫ (D)   (Inst	4. Nature of Indirect Beneficial Ownership (Instr. 5)	
Common Stock						185,625	D			
						urities Beneficially ( ptions, convertible		s)		
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable an Expiration Date (Month/Day/Year)		d 3. Title and Amount of Securi Underlying Derivative Securit			4. Conversion or Exercise	se Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
			Date Exercisable	Expiratio Date	on Title		Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)			(1)	03/27/201	.0	Common Stock	10,313	2	D	
Stock Option (right to buy)			(2)	03/27/201	.0	Common Stock	10,313	2	D	
Stock Option (right to buy)			(3)	07/15/201	.2	Common Stock	30,000	4	D	
Stock Option (right to buy)			(4)	07/15/201	.3	Common Stock	20,625	2.1	D	
Stock Option (right to buy)			(5)	07/15/201	.3	Common Stock	20,625	2.1	D	
Stock Option (right to buy)			(6)	12/15/201	.3	Common Stock	20,625	3.5	D	
Stock Option (right to buy)			(7)	11/21/201	.6	Common Stock	18,181	5.5	D	
Stock Option (right to buy)			(8)	11/21/201	.6	Common Stock	18,181	5.5	D	
Stock Option (right to buy)			(9)	11/21/201	.6	Common Stock	18,181	5.5	D	
Stock Option (right to buy)			(10)	11/21/201	.6	Common Stock	2,445	5.5	D	
Stock Option (right to buy)			(11)	11/21/201	.6	Common Stock	2,445	5.5	D	
Stock Option (right to buy)			(12)	11/21/201	.6	Common Stock	2,445	5.5	D	

#### **Explanation of Responses:**

- 1. Option for 10,313 shares was granted on March 27, 2000, and vests and becomes exercisable at the rate of 25% on November 3, 2003 and 25% annually thereafter.
- 2. Option for 10,313 shares was granted on March 27, 2000, and vests and becomes exercisable at the rate of 25% on November 3, 2004 and 25% annually thereafter.
- 3. Option for 30,000 shares was granted on July 15, 2002, and vests and becomes exercisable over 4 years at the rate of 25% on the first anniversary of the grant date and 25% annually thereafter.
- 4. Option for 20,625 shares was granted on July 15, 2003, and vests and becomes exercisable at the rate of 25% on November 3, 2005 and 25% annually thereafter.
- $5. \ Option \ for \ 20,625 \ shares \ was \ granted \ on \ July \ 15, 2003, \ and \ vests \ and \ becomes \ exercisable \ at the \ rate \ of \ 25\% \ on \ November \ 3, 2006 \ and \ 25\% \ annually \ thereafter.$
- $6. \ Option \ for \ 20,625 \ shares \ was \ granted \ on \ December \ 15, \ 2003, \ and \ vests \ and \ becomes \ exercisable \ at the \ rate \ of \ 25\% \ on \ November \ 3, \ 2007 \ and \ 25\% \ annually \ thereafter.$
- 7. Option for 18,181 shares was granted on November 21, 2006, and vests and becomes exercisable at the rate of 25% on November 3, 2008 and 25% annually thereafter.
- $8. \ Option \ for \ 18,181 \ shares \ was \ granted \ on \ November \ 21,2006, \ and \ vests \ and \ becomes \ exercisable \ at the \ rate \ of \ 25\% \ on \ November \ 3,2009 \ and \ 25\% \ annually \ thereafter.$
- 9. Option for 18,181 shares was granted on November 21, 2006, and vests and becomes exercisable at the rate of 25% on November 3, 2010 and 25% annually thereafter.
- 10. Option for 2,445 shares was granted on November 21, 2006, and vests and becomes exercisable at the rate of 25% on November 3, 2008 and 25% annually thereafter.
- 11. Option for 2,445 shares was granted on November 21, 2006, and vests and becomes exercisable at the rate of 25% on November 3, 2009 and 25% annually thereafter.
- 12. Option for 2,445 shares was granted on November 21, 2006, and vests and becomes exercisable at the rate of 25% on November 3, 2010 and 25% annually thereafter.

#### Remarks:

Caroline Y. Wu, Attorney-in-

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## LIMITED POWER OF ATTORNEY FOR SECTION 16(a) REPORTING

KNOW ALL PERSONS BY THESE PRESENTS, that the undersigned hereby makes, constitutes and appoints Douglas Schirle, Helen Chen and Caroline Y. Wu, and each of them, as the undersigned's true and lawful attorney-in-fact (the "Attorney-in Fact"), with full power of substitution and resubstitution, each with the power to act alone for the undersigned and in the undersigned's name, place and stead, in any and all capacities to:

- 1. prepare, execute and file with the Securities and Exchange Commission, any national securities exchange or securities quotation system and GSI Technology, Inc. (the "Company") any and all reports (including any amendment thereto) of the undersigned required or considered advisable under Section 16(a) of the Securities Exchange Act of 1934 (the "Exchange Act") and the rules and regulations thereunder, with respect to the equity securities of the Company, including Forms 3, 4 and 5; and
- 2. obtain, as the undersigned's representative and on the undersigned's behalf, information regarding transactions in the Company's equity securities from any third party, including the Company and any brokers, dealers, employee benefit plan administrators and trustees, and the undersigned hereby authorizes any such third party to release any such information to the Attorney-in-Fact.

The undersigned acknowledges that:

- 1. this Limited Power of Attorney authorizes, but does not require, the Attorney-in-Fact to act at his or her discretion on information provided to such Attorney-in-Fact without independent verification of such information;
- 2. any documents prepared or executed by the Attorney-in-Fact on behalf of the undersigned pursuant to this Limited Power of Attorney will be in such form and will contain such information as the Attorney-in-Fact, in his or her discretion, deems necessary or desirable;
- 3. neither the Company nor the Attorney-in-Fact assumes any liability for the undersigned's responsibility to comply with the requirements of Section 16 of the Exchange Act, any liability of the undersigned for any failure to comply with such requirements, or any liability of the undersigned for disgorgement of profits under Section 16(b) of the Exchange Act; and
- 4. this Limited Power of Attorney does not relieve the undersigned from responsibility for compliance with the undersigned's obligations under Section 16 of the Exchange Act, including, without, limitation, the reporting requirements under Section 16(a) of the Exchange Act.

The undersigned hereby grants to the Attorney-in-Fact full power and authority to do and perform each and every act and thing requisite, necessary or convenient to be done in connection with the foregoing, as fully, to all intents and purposes, as the undersigned might or could do in person, hereby ratifying and confirming all that the Attorney-in-Fact, or his or her substitute or substitutes, shall lawfully do or cause to be done by authority of this Limited Power of Attorney.

This Limited Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 4 or 5 with respect to the undersigned's transactions in equity securities of the Company, unless earlier revoked by the undersigned in a signed writing delivered to the Attorney-in-Fact.

This Limited Power of Attorney shall be governed and construed in accordance the laws of the State of California without regard to conflict-of-law principles.

IN WITNESS WHEREOF, the undersigned has executed this Limited Power of Attorney as of March 24, 2007.

Signature: /s/ Didier Lasserre

Print Name: Didier Lasserre