SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person $\underbrace{Wu \ Bor-Tay}$	2. Date of Event Requiring Statement (Month/Day/Year) 03/28/2007		3. Issuer Name and Ticker or Trading Symbol <u>GSI TECHNOLOGY INC</u> [GSIT]				
(Last) (First) (Middle) GSI TECHNOLOGY, INC. 6F-1, NO. 30, TAI-YUAN STREET			4. Relationship of Reporting Perso (Check all applicable) Director X Officer (give title below)	on(s) to Issue 10% Owne Other (spe below)	er (Mc	f Amendment, Da hth/Day/Year) 28/2007	ate of Original Filed
(Street) CHU PEI CITY F5 30288			VP, Taiwan Oper	,	App	blicable Line) X Form filed b	t/Group Filing (Check y One Reporting Person y More than One erson
(City) (State) (Zip)							
	Table I - No	n-Derivat	ive Securities Beneficiall	y Owned			
1. Title of Security (Instr. 4)			. Amount of Securities Beneficially Owned (Instr. 4)	Form: Direc	. Ownership orm: Direct (D) r Indirect (I) nstr. 5) 4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock			412,500	D			
(4			e Securities Beneficially (nts, options, convertible		s)		
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	
Series A Preferred Stock	(1)	(2)	Common Stock	500,000	(3)	D	
Stock Option (right to buy)	(4)(16)	03/27/2010	Common Stock	20,625	2	D	
Stock Option (right to buy)	(5)(16)	03/27/2010	Common Stock	20,625	2	D	
Stock Option (right to buy)	(6)(16)	05/25/2010	Common Stock	18,518	5.4	D	
Stock Option (right to buy)	(7)(16)	05/25/2010	Common Stock	2,107	5.4	D	
Stock Option (right to buy)	(8)(16)	07/15/2013	Common Stock	20,625	2.1	D	
Stock Option (right to buy)	(9)(16)	07/15/2013	Common Stock	20,625	2.1	D	
Stock Option (right to buy)	(10)(16)	11/21/2016	Common Stock	18,181	5.5	D	
Stock Option (right to buy)	(11)(16)	11/21/2016	Common Stock	18,181	5.5	D	
Stock Option (right to buy)	(12)(16)	11/21/2016	Common Stock	18,181	5.5	D	
Stock Option (right to buy)	(13)(16)	11/21/2016	Common Stock	2,444	5.5	D	
Stock Option (right to buy)	(14)(16)	11/21/2016	Common Stock	2,444	5.5	D	
1 (8 5)	(11)(10)		Common Stock	_,			

1. Immediately

1. Inimediately

2. Not applicable

3. Each oustanding share of the Issuer's preferred stock will automatically be convered into one share of the Issuer's common stock immediately prior to the closing of a firm committment underwritten public offering.

4. Option for 20,625 shares was granted on March 27, 2000, and vests and becomes exercisable at the rate of 100% on January 13, 2003.

5. Option for 20,625 shares was granted on March 27, 2000, and vests and becomes exercisable at the rate of 100% on January 13, 2004.

6. Option for 18,518 shares was granted on May 25, 2001, and vests and becomes exercisable at the rate of 100% on January 13, 2005.

7. Option for 2,107 shares was granted on May 25, 2001, and vests and becomes exercisable at the rate of 100% on January 13, 2005.

8. Option for 20,625 shares was granted on July 15, 2003, and vests and becomes exercisable at the rate of 100% on January 13, 2006.

9. Option for 20,625 shares was granted on July 15, 2003, and vests and becomes exercisable at the rate of 100% on January 13, 2007.

10. Option for 18,181 shares was granted on November 21, 2006, and vests and becomes exercisable at the rate of 100% on January 13, 2008.

11. Option for 18,181 shares was granted on November 21, 2006, and vests and becomes exercisable at the rate of 100% on January 13, 2009.

12. Option for 18,181 shares was granted on November 21, 2006, and vests and becomes exercisable at the rate of 100% on January 13, 2010.

13. Option for 2,444 shares was granted on November 21, 2006, and vests and becomes exercisable at the rate of 100% on January 13, 2008.

14. Option for 2,444 shares was granted on November 21, 2006, and vests and becomes exercisable at the rate of 100% on January 13, 2009.

15. Option for 2,444 shares was granted on November 21, 2006, and vests and becomes exercisable at the rate of 100% on January 13, 2010.

16. This amended Form 3 is being filed to correct the description of vesting, which was incorrectly reported on the Form 3 originally filed on March 28, 2007.

Remarks:

Caroline Y. Wu, Attorney-in-Fact

04/03/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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