FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| l | OMB APPRO | JVAL |
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| l | OMB Number: | 3235-0287 |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Lasserre Didier</u> | | | | | | | 2. Issuer Name and Ticker or Trading Symbol GSI TECHNOLOGY INC [GSIT] | | | | | | | | | able) r | g Pers | son(s) to Iss 10% Ow | |
|---|---|------------|---|--------------------|---------------------------------|---|--|---|------------------------------|---|-----------|----------------------------|---|--|---|------------|---|---------------------------------------|--|
| GSI TECHNOLOGY, INC. 1213 ELKO DRIVE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/29/2019 | | | | | | | | | below) | VP, Sa | | below) | |
| (Street) | | | 94089 | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | . Indir ine) X | · | | | | |
| (City) (State) (Zip) Table I - Non-De | | | Davis | | - 0- | | | | .: | | f av Da | | - 11 | 0 | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | saction /Day/Ye | tion 2A. Deemed Execution Date, | | 3. Transact Code (In: 8) | ion str. | 4. Securit Disposed 5) | ties Acquired (A) od d Of (D) (Instr. 3, 4 a | | nd e | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | | Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| 1. Title of Derivative Security (Instr. 3) | itle of 2. 3. Transaction Date Execution Date Execution Date if any | | I 4. Date, Transaction Code (Instr. | | ction | 5. Number | | 6. Date Exercisabl Expiration Date (Month/Day/Year) | | r) of Securities Underlying Derivative Se (Instr. 3 and 4 | | d Amouries g Securit | nt 8 D S (I | . Price of erivative ecurity nstr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | i | Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | |
| Stock Option (right to buy) | \$8.3 | 07/29/2019 | | | Code A | V | (A) 40,000 | (D) | Exercisable (1) | Da | 7/29/2029 | Common Stock | 40,00 | \top | \$0 | 40,000 |) | D | |

Explanation of Responses:

1. Subject to the Reporting Person's continued service to the Issuer, the option vests and becomes 100% exercisable on May 3, 2023.

Remarks:

/s/ Douglas Schirle as Attorneyin-Fact 07/30/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.