| SEC For | m 4 FORM | 4 | UNITED | STATI | ES SI | ECL | JRITI | ES AND | EXCHA | NGE C | OMM | SSION | | | | |
|--|---|---|--|-----------------------------------|--|-------|-----------|--|--------------------|---|--|--|--|---|--|--|
| | | | | | | | Wash | ington, D.C. 2 | 0549 | | OMB APPROVAL | | | /AL | | |
| Section obligat | this box if no lo n 16. Form 4 or ions may contin tion 1(b). | STATEMENT OF CHANGES IN BENEFICIAL OWNE Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | | | Estima | DMB Number: 3235-0287 Estimated average burden nours per response: 0.5 | | | |
| 1. Name and Address of Reporting Person* <u>Hsieh Hong-Po</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>GSI TECHNOLOGY INC</u> [GSIT] | | | | | | | eck all applic X Directo | able) r | 10% Ow | | |
| | C/O GSI TECHNOLOGY, INC. | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/01/2021 | | | | | | | Officer below) | (give title | | Other (s below) | pecity |
| 1213 ELKO DRIVE (Street) SUNNYVALE CA 94089 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | Person | | | | |
| | | Tab | le I - Non- | Derivat | ive Se | curit | ties A | cquired, D | isposed c | of, or Bei | neficial | ly Owned | l | | | |
| Date | | | | 2. Transacti Date Month/Day | Execution D | | tion Date | Code (Ins | on Disposed | ities Acquire d Of (D) (Insi | | Beneficia | s ally following | Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | Code V | Amount | (A) or (D) | (A) or (D) Price | | Transaction(s) (Instr. 3 and 4) | | ľ | 1150.4) | |
| | | ٦ | Fable II - Do | | | | | quired, Dis s, options, | | | | Owned | | | <u> </u> | 1 |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/Y | Cod | nsaction le (Instr. | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount o Securities Underlyin Derivative (Instr. 3 ar | f g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Cod | e V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Stock Option (right to buy) | \$5.56 | 11/01/2021 | | A | | | 9,442 | 08/15/2022 ⁽¹⁾ | 11/01/2031 | Common Stock | 9,442 | \$0 | 9,442 | 2 | D | |

Explanation of Responses:

1. Subject to the Reporting Person's continued service to the Issuer, the option vests and becomes 100% exercisable on August 15, 2022.

| /s/ Douglas Schirle, Attorney- | 11/02/2021 | | |
|--------------------------------|------------|--|--|
| <u>in-Fact</u> | 11/02/2021 | | |

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.