



## **GSI Technology, Inc. Announces Proposed Initial Public Stock Offering**

January 10, 2007

GSI Technology, Inc. today announced that it has filed with the U.S. Securities and Exchange Commission a registration statement relating to the proposed initial public offering of shares of its common stock. The shares in the offering will be offered by GSI Technology, Inc. and certain selling stockholders.

Needham & Company, LLC and W.R. Hambrecht + Co., LLC will act as joint book-running managers with Robert W. Baird & Co. and Stanford Group Company acting as co-managers. The number of shares to be sold in the proposed offering and the offering price have not yet been determined.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold, nor may offers to buy be accepted, prior to the time the registration statement becomes effective. This release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

The offering will be made only by means of a prospectus. A written preliminary prospectus related to the offering may be obtained, when available, from the prospectus department of Needham & Company, LLC at 445 Park Avenue, New York, New York 10022, by telephone at 212-705-0345, or by faxing a request to 212-705-0416, or from WR Hambrecht + Co at 555 Lancaster Avenue, Suite 200, Berwyn, PA 19312, by telephone at 877-828-5200, or by faxing a request to 610-725-1167.

### **About GSI Technology**

Founded in 1995, GSI Technology, Inc. is a leading provider of high performance SRAMs primarily incorporated in networking and telecommunications equipment. Headquartered in Santa Clara, California, GSI Technology is ISO 9001 certified and has world wide factory and sales locations. For more information, please visit [www.gsitechnology.com](http://www.gsitechnology.com).