

## GSI Technology, Inc. Announces New Director

August 29, 2008

SANTA CLARA, Calif.--(<u>BUSINESS WIRE</u>)--**GSI Technology, Inc. (Nasdaq: GSIT)** today announced the election of Haydn Hsieh to its Board of Directors, replacing Hsiang-Wen Chen, who previously indicated to the company that he would not stand for re-election at the annual meeting of shareholders on August 28, 2008.

Since June 2000, Mr. Hsieh (53) has served as President and Chief Executive Officer of Wistron NeWeb Corporation (TSE: 6285.TT), a manufacturer of wireless communications products. From February 1981 through June 2000, Mr. Hsieh served in various capacities at several divisions of Acer Group, including President of the Mobile Computing Business Unit and Senior Vice President, Acer Inc. Mr. Hsieh graduated with a degree in Electrical Engineering from Tatung Institute of Technology in Taiwan.

Lee-Lean Shu, Chairman of the Board and Chief Executive Officer of GSI Technology, said: "I am extremely pleased that Mr. Hsieh has joined GSI Technology's Board of Directors. We appreciate his qualifications and look forward to his contributions as we strive to sustain the company's current growth and address future business initiatives."

Mr. Shu also commented: "I would also like to take this opportunity on behalf of the shareholders and employees of GSI Technology to thank Mr. Chen for his service and contributions throughout the past eleven years as a valued member of our Board of Directors."

#### **About GSI Technology:**

Founded in 1995, GSI Technology, Inc. is a leading provider of high-performance static random access memory, or SRAM, products primarily incorporated in networking and telecommunications equipment. Headquartered in Santa Clara, California, GSI Technology is ISO 9001 certified and has worldwide factory and sales locations. For more- information, please visit <a href="https://www.gsitechnology.com">www.gsitechnology.com</a>.

## **Forward-Looking Statements**

The statements contained in this press release that are not purely historical are forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, including statements regarding GSI Technology's expectations, beliefs, intentions, or strategies regarding the future. All forward-looking statements included in this press release are based upon information available to GSI Technology as of the date hereof, and GSI Technology assumes no obligation to update any such forward-looking statements. Forward-looking statements involve a variety of risks and uncertainties, which could cause actual results to differ materially from those projected. These risks include those associated with fluctuations in GSI Technology's operating results; GSI Technology's historical dependence on sales to a limited number of customers and fluctuations in the mix of customers and products in any period; the rapidly evolving markets for GSI Technology's products and uncertainty regarding the development of these markets; the need to develop and introduce new products to offset the historical decline in the average unit selling price of GSI Technology's products; the challenges of rapid growth followed by periods of contraction; and intensive competition. Further information regarding these and other risks relating to GSI Technology's business is contained in the company's filings with the Securities and Exchange Commission, including those factors discussed under the caption "Risk Factors" in such filings.

### Contacts

# GSI Technology, Inc.

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