FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| ı | OMB APPROVAL | | | | | | | | |
|---|-------------------------|-----------|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | |
| l | Estimated average burde | en | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Shu Lee-Lean | | | | | | | 2. Issuer Name and Ticker or Trading Symbol GSI TECHNOLOGY INC [GSIT] | | | | | | | | S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|--|---|-------------------------|----------|------------------|-------|-----------------------------------|--|--|---------------------|-------------------------------|---|-------------------------------------|--|---|--|---|--|---|---|--|
| | (First) (Middle) CHNOLOGY, INCKO DRIVE | | | | | /06/20 | 013 | | | ` | th/Day/Year) | | X Officer (give title Other (specify below) President, CEO and Chairman | | | | | | | |
| (Street) SUNNYVALE CA 94089 | | | | | | If Amer | ndmei | nt, Date | of Orig | inal Fi | led (Month/Da | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | 1 013011 | | | | | | | |
| | | Tab | le I - N | lon-Deri | vativ | e Sec | curit | ies Ad | cquire | ed, D | isposed o | f, or Be | eneficia | lly Owned | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/ | | | | | | Exective (Year) Exective (Year) | | . Deemed ecution Date, iny onth/Day/Year) | | ction Instr. | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Transaction((Instr. 3 and | s) 4) | | | | | |
| Common | Stock | | | 06/06/2 | .013 | | | | M | | 14,256 | A | \$2.1 | 1,728,548 | | D | | | | |
| Common | Stock | | | 06/06/2 | 2013 | | | S | | 14,256(1) | D | \$5.65 | 1,714,292 | | D | | | | | |
| Common | Stock | | | 06/06/2 | 2013 | 13 | | | M | | 14,256 | A | \$2.1 | 1,728,548 | | D | | | | |
| Common Stock 06/06/20 | | | | | | 13 | | | S | | 14,256(1) | D | \$5.65 | 1,714,292 | | D | | | | |
| Common Stock 06/06/20 | | | | | | 13 | | | M | | 36,739 | A | \$2.1 | 1,751,031 | | D | | | | |
| Common | Stock | | | 06/06/2 | 2013 | 13 | | | S | | 36,739(1) | D | \$5.65 | 1,714,292 | | D | | | | |
| Common Stock | | | | | | | | | | | | | | 100,000 | | I | I By | | use | |
| Common Stock | | | | | | | | | | | | | | 400,000 | | I | I Goo GS: | | ortune . ⁽²⁾ | |
| Common Stock | | | | | | | | | | | | | | 6,800 | | I | E | y Chil | d | |
| Common Stock | | | | | | | | | | | | | 6,800 | | I By | | y Chil | d | | |
| | | ٦ | Table I | | | | | | | | sposed of, , convertil | | | y Owned | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | (Month/Day/Year) if any | | ition Date, Tran | | nsaction de (Instr. | | | | te Exer ation D th/Day/ | | | ties ng e Security | Derivative Security | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Owners Form: Direct (or Indir (I) (Insti | hip of Be D) Ov ect (In | . Nature Indirect eneficial wnership istr. 4) | |
| | | | | | Code | v | V (A) (D) | | Date Exercisable | | Expiration Date | Amo or Num of Title Sha | | | | | | | | |
| Stock Option (right to buy) | \$2.1 | 06/06/2013 | | М | | | | 14,256 | (3) | | 07/15/2013 | Common Stock | 14,250 | \$0 | | 0 | D | | | |
| Stock Option (right to buy) | \$2.1 | 06/06/2013 | | | M | | | 14,256 | (| 3) | 07/15/2013 | Common Stock | 14,250 | \$0 | \$0 0 | | D | | | |
| Stock Option (right to buy) | \$2.1 | 06/06/2013 | | | M | | | 36,739 | (3) | | 07/15/2013 | Common Stock | 36,739 | 739 \$0 | | 0 | D | | | |

Explanation of Responses:

- 1. The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 17, 2013.
- 2. Mr. Shu, along with his spouse, transferred these shares to his mother- and father-in-law who then transferred them to GoodFortune GSI Inc. Mr. Shu disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all the reported shares for purposes of Section 16 or for any other number.
- 3. Stock option was granted to reporting person on July 15, 2003 and is fully vested.

Remarks:

/s/ Douglas Schirle, as Attorney-in-Fact

** Signature of Reporting Person

Date

06/07/2013

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.