

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Akerib Avidan</u>			2. Date of Event Requiring Statement (Month/Day/Year) <u>05/31/2022</u>		3. Issuer Name and Ticker or Trading Symbol <u>GSI TECHNOLOGY INC [GSIT]</u>		
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ <u>VP of Associative Computing</u>			5. If Amendment, Date of Original Filed (Month/Day/Year)	
C/O GSI TECHNOLOGY, INC. 1213 ELKO DRIVE						6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(Street)	(City)	(State)	(Zip)				
SUNNYVALE	CA		94089				
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	10,825	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Stock Option (right to buy)	(1)	02/01/2026	Common Stock	200,000	3.4	D
Stock Option (right to buy)	(1)	01/30/2027	Common Stock	20,000	6.16	D
Stock Option (right to buy)	(1)	07/31/2027	Common Stock	15,000	7.26	D
Stock Option (right to buy)	(1)	07/30/2028	Common Stock	30,000	6.7	D
Stock Option (right to buy)	(2)	07/29/2029	Common Stock	40,000	8.3	D
Stock Option (right to buy)	(3)	08/03/2030	Common Stock	40,000	5.83	D
Stock Option (right to buy)	(4)	08/02/2031	Common Stock	40,000	5.58	D

Explanation of Responses:

- The option is fully vested and exercisable.
- Subject to the Reporting Person's continued service to the Issuer, the option vests and becomes 100% exercisable on May 23, 2023.
- Subject to the Reporting Person's continued service to the Issuer, the option vests and becomes 100% exercisable on May 23, 2024.
- Subject to the Reporting Person's continued service to the Issuer, the option vests and becomes 100% exercisable on May 23, 2025.

/s/ Avidan Akerib by Douglas Schirle,
Attorney-in-Fact

06/06/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

AVIDAN AKERIB

POWER OF ATTORNEY

FOR SECTION 16 REPORTING PURPOSES

Know all by these presents, that the undersigned hereby constitutes and appoints each of Douglas Schirle and Benjamin Griebel, or any other person, to

- (1) prepare, execute for and on behalf of the undersigned Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such forms;
- (3) take any other action of any type whatsoever in connection with the foregoing, which, in the opinion of such attorney-in-fact, may be necessary or desirable.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever that may be necessary or desirable to carry out the purposes of this Power of Attorney.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with the SEC.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of June 1, 2022.

AVIDAN AKERIB

/s/ Avidan Akerib