FORM 4

| UNITED STATES | SECURITIES / | AND | EXCHANGE | COMMISSION |
|---------------|--------------|-----|----------|------------|
| | Marchineters | | 0540 | |

| | | | | | | | vvas | hington, D | .C. 205 | 649 | | | | | OMB | APPRO\ | /AL |
|--|--|--|---------------------|---|--|----------|--|--|---|--------------------|--|--|---------------------|--|--|--------------|---------|
| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | HIP | OMB Number: 3235-0287 Estimated average burden hours per response: 0.5 | | | | | | | | |
| transact contract the purc securitie to satisfy | hase or sale or s of the issuer y the affirmativ ns of Rule 10b | pursuant to a written plan for f equity that is intended e defense | | | | | | | | | | | | | | | |
| 1. Name and Address of Reporting Person* <u>Hsieh Hong-Po</u> | | | | 2. Issuer Name and Ticker or Trading Symbol <u>GSI TECHNOLOGY INC</u> [GSIT] | | | | | | (Che | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
| <u>Histen Hong-LO</u> | | | | t , | | | | | | | | Director 10% Owner | | | | I | |
| (Last) C/O GSI | | irst) LOGY, INC. | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 10/28/2024 | | | | | | | Officer (give title Other (spec below) below) | | | | pecify | |
| 1213 ELK | KO DRIVE | | | | If A m | andmont | Data | of Origing | | (Month/Day/ | (Veer) | C Inc | dividual or la | aint/Oraun | Filing | (Check Appl | liaabla |
| | | | | — ^{4.} | | enument, | Date | or Origina | ii Fileu | (WOTUT/Day/ | real) | Line) | | Jini/Group | Filing | (Check App | |
| (Street) | | | | | | | | | | | | | Form fil | ed by One | e Repo | rting Person | |
| SUNNYV | ALE C. | A | 94089 | | | | | | | | | | Form fil Person | ed by Mor | e than | One Report | ing |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | |
| | | Та | ble I - Non-De | rivati | ve Se | ecuritie | es A | cquired | l, Dis | posed of | , or Ben | eficially | Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | Execution Date, | | Code (Instr. | | | and 5) Securities Beneficially Owned Follo | | Form: | Direct li Indirect E str. 4) C | . Nature of ndirect Beneficial Dwnership | | | | | |
| | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | Instr. 4) | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. 3. Transaction Date (Month/Day/Year) 0 Exercise Price of Derivative Security 0. | | 3A. Deemed Execution Date, if any (Month/Day/Year) | on Date, Transactio | | ction of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | e s ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | (D) | Date Exercisat | ble | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Stock Option (right to buy) | \$3.69 | 10/28/2024 | | A | | 14,227 | | 08/15/202 | 5 ⁽¹⁾⁽²⁾ | 10/28/2034 | Common Stock | 14,227 | \$0 | 14,22 | 27 | D | |

Explanation of Responses:

1. Subject to the Reporting Person's continued service to the Issuer, the option vests and becomes 100% exercisable on August 15, 2025.

2. Reporting Person shall vest in 100% of the unvested and outstanding portion of the option immediately prior to, but contingent upon, the consummation of a Change in Control prior to August 15, 2025.

/s/ Douglas Schirle, Attorney-10/29/2024 in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.