SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> Lasserre Didier	2. Date of Event Requiring Statement (Month/Day/Year) 03/28/2007		3. Issuer Name <b>and</b> Ticker or Trading Symbol <u>GSI TECHNOLOGY INC</u> [ GSIT ]				
(Last) (First) (Middle) GSI TECHNOLOGY, INC. 2360 OWEN STREET			4. Relationship of Reporting Perso (Check all applicable) Director X Officer (give title below)	n(s) to Issue 10% Owne Other (spe below)	r 03/2 cify	nth/Day/Year) 28/2007	ate of Original Filed
(Street) SANTA CA 95054 CLARA			VP, Sales		Appl	icable Line) Form filed b	/Group Filing (Check y One Reporting Person y More than One erson
(City) (State) (Zip)							
Table I - Non-Derivative Securities Beneficially Owned							
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownersh Form: Direc or Indirect ( (Instr. 5)	ect (D) (Instr. 5)		Beneficial Ownership
Common Stock			185,625	D			
Table II - Derivative Securities Beneficially Owned       (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	n Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	(1)(13)	03/27/2010	Common Stock	10,313	2	D	
Stock Option (right to buy)	(2)(13)	03/27/2010	Common Stock	10,313	2	D	
Stock Option (right to buy)	(3)	07/15/2012	Common Stock	30,000	4	D	
Stock Option (right to buy)	(4)(13)	07/15/2013	3 Common Stock	20,625	2.1	D	
Stock Option (right to buy)	(5)(13)	07/15/2013	3 Common Stock	20,625	2.1	D	
Stock Option (right to buy)	(6)(13)	12/15/2013	3 Common Stock	20,625	3.5	D	
Stock Option (right to buy)	(7)(13)	11/21/2016	Common Stock	18,181	5.5	D	
Stock Option (right to buy)	(8)(13)	11/21/2016	Common Stock	18,181	5.5	D	
Stock Option (right to buy)	(9)(13)	11/21/2016	Common Stock	18,181	5.5	D	
Stock Option (right to buy)	(10)(13)	11/21/2016	6 Common Stock	2,445	5.5	D	
Stock Option (right to buy)	(11)(13)	11/21/2016	6 Common Stock	2,445	5.5	D	
Stock Option (right to buy)	(12)(13)	11/21/2016	6 Common Stock	2,445	5.5	D	

## Explanation of Responses:

1. Option for 10,313 shares was granted on March 27, 2000, and vests and becomes exercisable at the rate of 100% on November 3, 2003.

2. Option for 10,313 shares was granted on March 27, 2000, and vests and becomes exercisable at the rate of 100% on November 3, 2004.

3. Option for 30,000 shares was granted on July 15, 2002, and vests and becomes exercisable over 4 years at the rate of 25% on the first anniversary of the grant date and 25% annually thereafter.

4. Option for 20,625 shares was granted on July 15, 2003, and vests and becomes exercisable at the rate of 100% on November 3, 2005.

5. Option for 20,625 shares was granted on July 15, 2003, and vests and becomes exercisable at the rate of 100% on November 3, 2006.

6. Option for 20,625 shares was granted on December 15, 2003, and vests and becomes exercisable at the rate of 100% on November 3, 2007.

7. Option for 18,181 shares was granted on November 21, 2006, and vests and becomes exercisable at the rate of 100% on November 3, 2008.

8. Option for 18,181 shares was granted on November 21, 2006, and vests and becomes exercisable at the rate of 100% on November 3, 2009.

Option for 18,181 shares was granted on November 21, 2006, and vests and becomes exercisable at the rate of 100% on November 3, 2010.
Option for 2,445 shares was granted on November 21, 2006, and vests and becomes exercisable at the rate of 100% on November 3, 2008.

11. Option for 2,445 shares was granted on November 21, 2006, and vests and becomes exercisable at the rate of 100% on November 3, 2009.

12. Option for 2,445 shares was granted on November 21, 2006, and vests and becomes exercisable at the rate of 100% on November 3, 2010.

13. This amended Form 3 is being filed to correct the description of vesting, which was incorrectly reported on the Form 3 originally filed on March 28, 2007.

**Remarks:** 

Caroline Y. Wu, Attorney-in-Fact

04/03/2007

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.